

**Pepper Hamilton LLP**  
Attorneys at Law

3000 Two Logan Square  
Eighteenth and Arch Streets  
Philadelphia, PA 19103-2799  
215.981.4000  
Fax 215.981.4750

JAN 17 2007

Jay A. Dubow  
direct dial: 215-981-4713  
dubowj@pepperlaw.com

JAD


January 15, 2008

**Via Hand Delivery**

The Honorable Jan E. Dubois  
United States District Court for the Eastern District of Pennsylvania  
United States Courthouse  
601 Market Street, Room 12613  
Philadelphia, PA 19106-1721

**FILED**

JAN 21 2008

MICHAEL E. KUNZ, Clerk  
By  Dep. Clerk

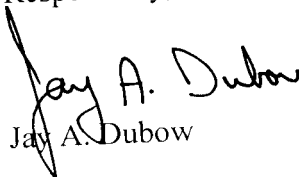
Re: Securities and Exchange Commission v. Liberty, et al.  
No. 06-1030

Dear Judge Dubois:

The parties in the above action have had somewhat protracted settlement discussions due to the defendant's retention of a forensic accountant to analyze his rather complicated assets and liabilities. Both sides agree, however, that the retention of this accountant has greatly assisted the parties' settlement discussions.

While the discussions have been productive, both sides agree that an extension of the current January 28, 2008 fact discovery deadline by 60 days should allow the parties the time to finalize their discussions and hopefully reach a settlement of the matter.

Respectfully,

  
Jay A. Dubow

JAD:ptc

cc: Kingdon Kase, Esquire  
(.pdf via e-mail)

Philadelphia

Boston

Washington, D.C.

Detroit

New York

Pittsburgh

Berwyn

Harrisburg

Orange County

Princeton

Wilmington

www.pepperlaw.com